

Official Response to the BBC Interview

Dear Madam,

Thank you for your attention to the Myitsone Project. Taking this opportunity, we would also like to try our best to provide you with some information for your reference.

1. Hydropower is currently a renewable energy source featuring the largest scale, the lowest cost and the most mature technologies in the world, being of the “gold key” to respond to global climate change and realize energy conservation and emission reduction. It has long been an international consensus to give priority to the development of clean energy (including hydropower) in combination with the characteristics of the resources in the country. As Myanmar is rich in hydropower resources, rational development of hydropower will strongly promote Myanmar's economic and social development, improve people's living standards, promoting greater harmony between man and nature.

2. The Myitsone Hydropower Project is jointly developed by us and the Government of Myanmar in JV/BOT method at the invitation of Myanmar government and in accordance with international practices as well as Myanmar's laws and regulations. Its purpose is to provide clean, efficient and sustainable power supply for Myanmar's national development and people's life.

3. The Myitsone Hydropower Project has been strictly examined and

approved by the governments of Myanmar and China. Relevant work has been carried out in strict accordance with international practices and Myanmar's laws and regulations, which approved by the Government of Myanmar. The Project has complete legal documents, which are legal, effective and enforceable. The relevant rights and interests of the Company are under the protection of Myanmar's laws and regulations.

4. The Government of Myanmar established the Investigation Commission for Hydropower Projects in Ayeyawady River Basin, which has conducted a comprehensive and detailed review of the Project and the work carried out by the Company. It is believed that an objective and fair investigation result will be formed.

Thank you again for your attention to the Project. We will publish this reply on the Company's website synchronously for the reference to the public.

Upstream Ayeyawady Confluence Basin Hydropower Co., Ltd.